GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3599
ANSWERED ON:27.04.2007
OPENING OF FOREIGN BANK BRANCHES IN RURAL AREAS
Chakraborty Shri Ajay

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has directed foreign banks to open their branches in rural areas;

(b) if so the details thereof;

(c) whether the foreign banks have also been directed to earmark fixed amount as agricultiu-a! loan meant for small and middle rarmers; and

(d) if so, the response of the foreign banks in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.